



HSBC Global Money Funds - Renminbi
滙豐環球貨幣基金 - 人民幣

April 2025 2025年4月

- ▶ This statement provides you with key information about the HSBC Global Money Funds – Renminbi
本概要提供有關滙豐環球貨幣基金 – 人民幣的重要資料
- ▶ This statement is part of the offering document
本概要是銷售文件的一部分
- ▶ You should not invest in this product based on this statement alone
投資者切勿單憑本概要作投資決定

Quick facts 基本資料

Fund manager 基金經理	HSBC Investment Funds (Hong Kong) Limited / 滙豐投資基金（香港）有限公司
Investment adviser 投資顧問	HSBC Global Asset Management (Hong Kong) Limited (Internal delegation, HK) / 滙豐環球投資管理（香港）有限公司（內部委託，香港）
Trustee 受託人	HSBC Institutional Trust Services (Asia) Limited / 滙豐機構信託服務（亞洲）有限公司
Ongoing charges over a year 全年經常性開支比率	Class B / B類 0.49%^ Class C / C類 0.38%^
Dealing frequency 進行交易	Daily on every dealing day / 每一個交易日
Base currency 基本貨幣	RMB / 人民幣
Dividend policy 股息政策	Class B / Class C – No distribution B類 / C類 – 不獲分派
Financial year end 財政年度終結日	31 July / 7月31日
Minimum investment 最低認購額	Class B – RMB10,000 initial, RMB10,000 additional Class C – RMB100,000 initial, RMB10,000 additional B類 – 首次10,000人民幣，其後每次10,000人民幣 C類 – 首次100,000人民幣，其後每次10,000人民幣

^ The figure is an estimate only (as the class is yet launched) and represents the sum of the estimated ongoing expenses chargeable to the unit class expressed as a percentage of the estimated average net asset value of the unit class. This figure may vary from year to year. The actual figure may be different from the estimated figure.
此僅為估計數字（因為該類別未發行），指可向單位類別收取的估計經常性開支總額，並以單位類別的估計平均資產淨值的百分比表示。此數字每年均可能有所變動。實際數字可能有別於估計數字。

^^ The figure is based on ongoing expenses chargeable to the class (including, where applicable and in accordance with SFC requirements, estimated expenses for investing in shares or units of other funds) expressed as a percentage of the class's average net asset value for the 6 months to the end of January 2025 and then extrapolated to 12 months to give an annualized figure. This figure may vary from year to year.
此數字是根據該類別的經常性開支（並根據證監會的要求，包括投資於其他基金的股份或單位的估計開支（如適用））以該類別截至2025年1月底止6個月的平均資產淨值的百分比表示，然後推算至12個月以得出的年率化數字。此數字每年均可能有所變動。

What is this product? 本基金是甚麼產品？

This is a sub-fund (the "Fund") of an umbrella fund constituted in the form of a unit trust. The Fund is a money market fund. The purchase of a unit in the Fund is not the same as placing funds on deposit with a bank or deposit taking company. The Manager has no obligation to redeem units at their offering value and the Fund is not subject to the supervision of the Hong Kong Monetary Authority.

本附屬基金（「基金」）所屬的傘子基金以單位信託形式組成。本基金是貨幣市場基金。購買本基金之單位並不同將資金存放於銀行或接受存款公司，而經理人沒有責任按銷售價贖回單位，同時本基金亦不受香港金融管理局的監督。

Objectives and Investment Strategy 目標及投資策略

Objective and strategy 目標及策略：

The Fund aims to preserve capital and provide daily liquidity together with an investment return that is comparable to normal money market rate in the base currency of the Fund. However, preservation of capital is not guaranteed. The Manager may only invest in short-term deposit and other money market instruments.

本基金旨在保本並提供每日流動性，以及帶來與一般貨幣市場利率相若的投資回報（以本基金的基本貨幣計值）。然而，保本並無保證。經理人可能只投資於短期存款及其他貨幣市場工具。

At least 70% of the Fund's net asset value will be invested in RMB-denominated short-term deposits and high quality money market instruments issued by governments, quasi-governments, international organizations, financial institutions and other corporations.

本基金將資產淨值至少 70% 投資於由政府、半政府、國際組織、金融機構及其他公司發行的人民幣計值短期存款及優質貨幣市場工具。

The Manager's policy for the Fund is to use the interbank wholesale money market for short-term deposits for periods usually not exceeding 12 months and invest in monetary instruments, such as treasury bills, commercial papers, certificates of deposit or interbank deposits, residual maturity bonds and reverse repurchase transactions, to achieve the Fund's investment objective. The Fund should not purchase any instruments with a remaining maturity of more than 397 days, or two years in the case of government and other public securities. The weighted average maturity and weighted average life of the Fund will not exceed 60 days and 120 days respectively.

經理人就本基金的政策是使用銀行間批發貨幣市場作短期存款之用，存款期通常不超過 12 個月，並投資貨幣工具，例如國庫券、商業票據、存款證或同業存款、剩餘期限債券及反向購回交易，以達致本基金的投資目標。本基金不應購買任何剩餘期限超過 397 天的工具，或剩餘期限超過兩年的政府及其他公共證券。本基金持有的金融工具的加權平均屆滿期及加權平均有效期將分別不超過 60 天及 120 天。

The Fund may invest up to 100% of its net asset value in onshore Mainland China debt instruments through the CIBM Initiative¹, Bond Connect² and/or other means as may be permitted by the relevant regulations from time to time, subject to the credit rating requirement stated below. The Fund's investment through the CIBM Initiative will not exceed 50% of its net asset value.

本基金可透過中國銀行間債券市場方案 1、債券通 2 及 / 或有關規例可能不時允許的其他方式將其資產淨值最多 100% 投資於中國內地境內債務工具，惟須遵從下文所載的信貨評級規定。本基金透過中國銀行間債券市場方案所作投資將不會超過其資產淨值的 50%。

It is also the Manager's policy to spread the range of investments among a wide variety of banking and other institutions with credit ratings at least A-1 or P-1 (or its equivalent) from Standard & Poor's or Moody's or an internationally recognised credit rating agency at time of purchase, and to ensure that the aggregate value of the Fund's holding of deposits and money market instruments issued by a single entity may not exceed 10% of the total net asset value of the Fund except, (1) where the entity is a substantial financial institution and the total amount so invested does not exceed 10 per cent. of the entity's share capital and non-distributable capital reserves, the limit may be increased to 25 per cent.; or (2) in the case of government and other public securities, up to 30 per cent. may be invested in the same issue; or (3) in respect of any deposit of less than US\$1 million (or the equivalent in the currency of the Fund) where the Fund cannot otherwise diversify as a result of its size.

此外，經理人的政策亦把投資範圍涵蓋廣泛的銀行及其他機構（而購買當時的信貨評級至少達標準普爾或穆迪或其他國際認可信貸評級機構的 A-1 或 P-1 級（或同等評級）），並確保本基金持有的由單一實體發行的存款及貨幣市場工具總值不得超過本基金資產淨值總額的 10%，惟屬以下情況則除外：(1) 倘若實體為具規模的金融機構，以及所投資的總金額不超過該實體的股本及非分派資本儲備的 10%，則該限額可增至 25%；或 (2) 就政府及其他公共證券而言，最多 30% 可投資於同批發行；或 (3) 本基金因其規模所限而無法以其他形式分散投資的任何少於 100 萬美元（或以本基金貨幣計值的等值金額）的存款。

The maximum and expected portion of the Fund's net asset value that can be subject to reverse repurchase transactions are 100% and 20% respectively. The actual portion of the net asset value engaged in such transactions may vary over time depending on factors including, but not limited to, market conditions.

本基金的資產淨值中可予進行反向購回交易的最高及預期比例分別為 100% 及 20%。視乎包括但不限於市況等因素，進行該等交易的資產淨值的實際比例可能隨時間而有所不同。

It is not the Manager's policy to hedge the currency of the Fund to override the effects of exchange rate volatility.

經理人的政策是不會對沖本基金的貨幣以抵消匯率波動的影響。

¹ In February 2016, the People's Bank of China announced the opening-up of the China Interbank Bond Market to a wider group of eligible foreign institutional investors free of quota restriction (the "CIBM Initiative").

2016 年 2 月，中國人民銀行宣佈向更多合資格境外機構投資者開放中國銀行間債券市場且不設額度限制（「中國銀行間債券市場方案」）。

² Bond Connect is a new initiative launched in July 2017 for mutual bond market access between Hong Kong and Mainland China established by China Foreign Exchange Trade System & National Interbank Funding Centre and Hong Kong Exchanges and Clearing Limited (amongst others).

債券通乃由中國外匯交易中心暨全國銀行間同業拆借中心與香港交易及結算所有限公司（及其他方）於 2017 年 7 月推出的中國內地與香港債券市場互聯互通合作的全新計劃。

Use of derivatives 衍生工具的使用

- ▶ The Fund will not use derivatives for any purposes.
本基金將不會為任何目的使用衍生工具。

What are the Key Risks? 本基金有哪些主要風險？

Investments involve risks. Please refer to the offering document for details including risk factors.

投資附帶風險。請參閱銷售文件以便獲取其他資料，包括風險因素。

Investment risk 投資風險

- ▶ The Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Fund may suffer losses. There is no guarantee of the repayment of principal.
本基金的投資組合價值可能因下列任何主要風險因素而下跌，故閣下於本基金的投資可能會蒙受虧損。概不保證可償還本金。

General Liquidity risk 一般流動性風險

- ▶ The Fund's investment portfolio will be exposed to liquidity risks – meaning it may take time to sell assets and/or assets may need to be sold at a discount. This risk is greater in exceptional market conditions when a large number of market participants may seek to liquidate their investments which may include the Fund. The Fund may employ a number of techniques to manage liquidity including pricing adjustments and temporarily suspending redemptions.
本基金的投資組合將承受流動性風險—意味著其需時出售資產及 / 或資產可能需以折讓價出售。當出現大量市場參與者尋求變現其投資（可能包括本基金）的特殊市況時，此風險便較大。本基金可運用若干技巧管理流動性，包括定價調整及暫時停止贖回。

Currency risk 貨幣風險

- ▶ Where the currency of the underlying assets differs to the currency used to quote a unit's price, such price may be affected unfavourably by fluctuations in exchange rates between these currencies.
若相關資產的貨幣有別於用作單位報價的貨幣，該價格可能因此等貨幣之間的匯率波動而受到不利影響。
- ▶ Exchange rates may be affected by changes to exchange rate controls amongst other political and economic events.
除其他政治和經濟事件外，匯率亦可能受匯率管制的變動所影響。

General debt securities risks 一般債務證券風險

Credit risk 信貸風險

- ▶ The Fund is exposed to the credit/default risk of issuers of the debt securities that the Fund may invest in. In the event that an issuer of a debt security defaults on payment of principal or interest, the Fund could suffer substantial loss and the net asset value of the Fund could be adversely affected.
本基金須承受本基金可能投資的債務證券之發行人的信貸 / 違約風險。若債務證券的發行人在支付本金或利息方面違約，本基金可能蒙受重大虧損及本基金的資產淨值可能受到不利影響。

Credit rating risk 信貸評級風險

- ▶ Credit rating agencies may assign credit ratings to indicate credit quality of such securities. These are subject to limitations and may not accurately reflect the creditworthiness of the security and/or issuer at all times. Conversely, some debt securities are unrated, meaning that assessment of credit quality will solely be down to the Investment Adviser.
信貸評級機構可能給予信貸評級以表明該等證券的信貸質素。此等評級涉及限制，且未必能時刻準確反映證券及 / 或發行人的信用程度。相反，部分債務證券未獲評級，意味著信貸質素的評估將完全由投資顧問決定。
- ▶ The credit rating and/or credit quality of a debt instrument or its issuer may decline. In the event of such decline, the value of the Fund may be adversely affected and the Manager may or may not be able to dispose of the relevant debt instruments.
債務工具或其發行人的信貸評級及 / 或信貸質素可能下降。若出現下降情況，本基金的價值可能受到不利影響，經理人不一定能夠出售有關債務工具。

Interest rate risk 利率風險

- ▶ Debt securities are typically subject to interest rate risk. In general, the prices of debt securities rise when interest rates fall, whilst their prices fall when interest rates rise.
債務證券通常須承受利率風險。一般而言，當利率下跌時，債務證券的價格會上升，而利率上升時，其價格則會下跌。

Valuation risk 估值風險

- ▶ Valuation of the Fund's investment in debt securities may involve uncertainties and judgmental determinations, and independent pricing information may not at all times be available. If such valuation turns out to be incorrect, this may affect the net asset value of the Fund.
對本基金於債券證券的投資的估值可能涉及不確定性因素及判斷，且未必在所有時候均能獲得獨立的定價資訊。如證實該等估值不正確，此可能影響本基金的資產淨值。

Sovereign debt risk 主權債務風險

- ▶ The Fund's investment in securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Fund to participate in restructuring such debts. The Fund may suffer significant losses when there is a default of sovereign debt issuers.
本基金投資於由政府發行或擔保的證券可能面臨政治、社會及經濟風險。在不利狀況下，主權發行人未必能夠或願意在到期應付時償還本金及 / 或利息，或可能要求本基金參與重組有關債務。倘主權債務發行人發生違約，本基金可能遭受重大損失。

Risk of money market funds 貨幣市場基金的風險

- ▶ The purchase of the units of the Fund is not the same as placing funds on deposit with a bank or deposit taking company. The Manager has no obligation to redeem units at their offering value and the Fund is not subject to the supervision of the Hong Kong Monetary Authority. Investors may not recoup the original amount invested in the Fund.

購買本基金之單位並不同將資金存放於銀行或接受存款公司，而經理人並無責任按銷售價贖回單位，同時本基金不受香港金融管理局的監管。投資者未必可取回其最初投資於本基金的金額。

Concentration risk 集中風險

- ▶ The Fund's investments may be concentrated in short-term deposits and money market instruments denominated in RMB. The value of the Fund may be more volatile than that of a fund having a more diverse portfolio of investments.
本基金的投資可能集中於以人民幣計值的短期存款及貨幣市場工具。相比具有更多元化投資組合的基金，本基金的價值可能會較為波動。

Emerging markets risk 新興市場風險

- ▶ The Fund invests in emerging markets which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as greater liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a higher degree of volatility.
本基金投資於新興市場，新興市場可能涉及投資於較發達市場一般不會涉及的較多風險及特殊考慮因素，例如較高的流動性風險、貨幣風險 / 管制、政治及經濟不確定因素、法律及稅務風險、結算風險、託管風險，以及大幅波動的可能性。

Mainland China market risk 中國內地市場風險

- ▶ In addition to the applicable Emerging Market risks, the Mainland China market is also exposed to greater risks related to Mainland China tax and RMB conversion and currency.
除適用的新興市場風險外，中國內地市場亦須承受與中國內地稅務及人民幣兌換和貨幣有關的較高風險。

Mainland China tax risks 中國內地稅務風險

- ▶ There are risks and uncertainties associated with the current Mainland China tax laws, regulations and practice in respect of direct and indirect investments in Mainland China (which may have retrospective effect). Any increased tax liabilities on the Fund may adversely affect the Fund's value.

有關中國內地直接及間接投資的現行中國內地稅務法律、規例及慣例存在風險及不確定因素（並可具追溯效力）。若本基金的稅務責任增加，或會對本基金的價值造成不利影響。

- ▶ Based on professional tax advice, the Fund currently makes the following China tax provisions:

根據專業的稅務建議，本基金目前作出以下中國稅項撥備：

- a Corporate Income Tax (CIT) provision of 10% on interest from its investments in debt securities issued by Mainland China tax resident enterprises, if it was not withheld at source nor borne by the bond issuers (except (i) interests from investments in Mainland China onshore bonds received during the tax exempt period and (ii) interest from Mainland China government bonds and local government bonds);
就其投資於中國內地稅務居民企業所發行的債務證券所得利息（惟(i) 於免稅期從投資於中國內地境內債券取得的利息及(ii)來自中國內地政府債券及地方政府債券的利息則除外）作出10%的企業所得稅撥備（如稅項未從源頭預扣或非由債券發行人承擔）；
- a VAT provision at 6% plus surcharge (if applicable) on interest from its investment in the relevant bonds provided that such VAT is not borne by the bond issuers (except (i) interests from investments in Mainland China onshore bonds received during the tax exempt period and (ii) interest from Mainland China government bonds and local government bonds).
就從相關債券投資收取的利息（惟(i)於免稅期從投資於中國內地境內債券取得的利息及(ii)來自中國內地政府債券及地方政府債券的利息則除外）按6%加附加費（如適用）作出增值稅撥備，惟前提是該增值稅並非由債券發行人承擔。

- ▶ The Manager (after taking professional tax advice) may, at its discretion make modification to the tax provision policy of the Fund based on new developments and interpretation of the relevant regulations.

經理人（經考慮專業稅務意見後）可酌情根據相關法規的新發展及詮釋修改本基金的稅項撥備政策。

- ▶ Any shortfall between the provision (or lack thereof) and the actual tax liabilities, which will be debited from the Fund's assets, will adversely affect the Fund's net asset value. The actual tax liabilities may be lower than the tax provision made. Depending on the timing of subscriptions and/or redemptions, investors may be disadvantaged as a result of any shortfall of tax provision and will not have the right to claim any part of the overprovision (as the case may be).

稅項撥備（或欠缺撥備）與實際稅務責任之間的任何不足額將從本基金的資產中扣除，這將對本基金的資產淨值造成不利影響。實際稅務責任可能低於已作出的稅項撥備。視乎認購及 / 或贖回時間而定，投資者或會因稅項撥備的任何不足額而蒙受損失，且將無權申索撥備過多的任何部分（視情況而定）。

RMB conversion and currency risks 人民幣兌換及貨幣風險

- ▶ The RMB is currently not freely convertible and is subject to exchange control policies and restrictions. Under exceptional circumstances this may prevent currency conversion into or out of RMB in a timely manner which may adversely impact the Fund.

人民幣目前不可自由兌換並面臨外匯管制政策及限制。在特殊情況下，這可能導致未能及時將貨幣兌換為人民幣或從人民幣兌換，可能對本基金構成不利影響。

- ▶ Non-RMB based investors are exposed to foreign exchange risk and there is no guarantee that the value of RMB against the investors' day-to-day currencies (for example HKD) will not depreciate. Any depreciation of RMB could adversely affect the value of investor's investment in the Fund. Further, although offshore RMB (CNH) and onshore RMB (CNY) are the same currency, they trade at different rates. Any divergence between CNH and CNY may adversely impact investors.

非以人民幣為基礎的投資者須承受外匯風險，且概不保證人民幣相對投資者的日常貨幣（例如港元）之價值不會貶值。人民幣貶值可能會對投資者於本基金的投資價值造成不利影響。此外，儘管離岸人民幣（CNH）和在岸人民幣（CNY）是相同的貨幣，但它們的匯率不同。離岸人民幣與在岸人民幣之間的任何差異都可能對投資者產生不利影響。

Mainland Chinese debt risk 中國內地債務風險

- ▶ In addition to applicable general debt securities risk, Mainland Chinese debt securities have additional risks related to settlement.
除適用的一般債務證券風險外，中國內地債務證券亦存在與結算有關的額外風險。

Settlement risk 結算風險

- ▶ There are various transaction settlement methods for onshore Mainland Chinese fixed income - some of which require the delivery of cash prior

to the delivery of the security (or vice versa). Where a counterparty does not perform its obligations under a transaction, the Fund will sustain losses.

中國內地固定收益有多種交易結算方法，部分方法要求在交收證券前交收現金（或在交收現金前交收證券）。如對手方不履行其在交易下的責任，本基金將蒙受損失。

Risks associated with investing in China Interbank Bond Market 與投資於中國銀行間債券市場相關的風險

- ▶ Investing in the China Interbank Bond Market via CIBM Initiative and /or Bond Connect is subject to regulatory risks and various risks such as volatility risk, liquidity risk, settlement and counterparty risk as well as other risk factors typically applicable to debt securities. The relevant rules and regulations on investment in the China Interbank Bond Market via CIBM Initiative and/or Bond Connect are subject to change which may have potential retrospective effect. In the event that the relevant Mainland China authorities suspend account opening or trading on the China Interbank Bond Market or trading through Bond Connect, the Fund's ability to invest in the China Interbank Bond Market will be adversely affected. In such event, the Fund's ability to achieve its investment objective will be negatively affected.

透過中國銀行間債券市場方案及 / 或債券通投資於中國銀行間債券市場承受監管風險及多項風險，例如波動性風險、流動性風險、結算及對手方風險，以及通常適用於債務證券的其他風險因素。與透過中國銀行間債券市場方案及 / 或債券通投資於中國銀行間債券市場相關的規則及規例或會變更，且可能具有追溯效力。倘若在中國銀行間債券市場開立賬戶或進行交易或透過債券通進行交易被中國內地有關當局暫停，則本基金投資於中國銀行間債券市場的能力將受到不利影響。在該情況下，本基金達致其投資目標的能力將受到負面影響。

- ▶ In addition, trading through Bond Connect is performed through newly developed trading platforms and operational systems. In the event that the relevant systems fail to function properly, trading through Bond Connect may be disrupted. The Fund's ability to trade through Bond Connect (and hence to pursue its investment strategy) may therefore be adversely affected. Where the Fund invests in the China Interbank Bond Market through Bond Connect, it may be subject to risks of delays inherent in the order placing and/or settlement systems.

此外，透過債券通進行的交易乃透過新開發的交易平台及操作系統進行。如果有關系統未能正常運作，透過債券通進行的交易可能受到干擾。本基金透過債券通進行交易（從而執行其投資策略）的能力可能受到不利影響。如果本基金通過債券通投資中國銀行間債券市場，其可能會面臨下達訂單及 / 或結算系統固有的延遲風險。

RMB denominated class risk 人民幣計值類別的風險

- ▶ The Fund offers RMB denominated unit classes. Subscriptions and redemptions for the Fund may involve conversion of currency from/into RMB. Currency conversion will be conducted at the applicable exchange rate and subject to the applicable spread.

本基金提供人民幣計值的單位類別。認購及贖回本基金可能涉及某貨幣與人民幣之間的兌換。貨幣兌換將按適用的匯率及在適用的差價規限下進行。

- ▶ The RMB is currently not freely convertible and is subject to exchange control policies and restrictions. The Fund's payment of redemption proceeds or dividends may be delayed in the event that there is insufficient RMB available to it.

人民幣目前不可自由兌換並面臨外匯管制政策及限制。倘若無法獲得充足的人民幣，本基金可能延遲支付贖回款項或股息。

Risks related to Reverse Repurchase Transactions 與反向購回交易有關的風險

- ▶ In the event of the failure of the counterparty with which cash has been placed, the Fund may suffer loss as there may be delay in recovering cash placed out or difficulty in realising collateral or proceeds from the sale of the collateral may be less than the cash placed with the counterparty due to inaccurate pricing of the collateral or market movements.

若存放現金的對手方一旦違約，收回存放在外的現金或會受到延誤，或難以變現抵押品，或出售抵押品的所得款項可能會因抵押品的不準確定價或市場變動而少於存放於對手方的現金，因而令本基金蒙受虧損。

How has the Fund performed? 本基金過往的業績表現如何？

- ▶ Past performance is not indicative of future performance. Investors may not get back the full amount invested.
往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
- ▶ There is insufficient data to provide a useful indication of past performance to investors.
沒有足夠數據用作向投資者提供過往表現之有用指標。
- ▶ Fund launch date: 2022
基金成立日期：2022
- ▶ Class B is a Unit class open for investment by Hong Kong retail investors and denominated in the Fund's base currency but has not been launched yet.
B 類乃開放予香港零售投資者投資及以本基金的基本貨幣計值的單位類別，但尚未成立。

Is there any guarantee? 本基金有否提供保證？

This Fund does not have any guarantees. You may not get back the full amount of money you invest.
本基金並不提供任何保證。閣下未必能全數取回投資本金。

What are the fees and charges? 本基金涉及哪些費用?

► Charges which may be payable by you 認購本基金時閣下或須支付的費用

You may have to pay the following fees when dealing in the Fund.

閣下買賣本基金時可能須要支付以下費用。

Fees 費用	What you pay 你須支付
Subscription fee 認購費	0% [#]
Switching fee 轉換費	Not applicable 不適用
Redemption fee 贖回費	Not applicable 不適用

► Ongoing fees payable by the Fund 本基金持續繳付的費用

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

以下收費將從本基金總值中扣除，閣下的投資回報將會因而減少。

Fees 費用	Annual rate (as a % of the Net Asset Value of the Fund) 年率 (以本基金資產淨值之%)
Management fee 管理費	Class B: Currently up to 0.40%* / B類: 目前不超過 0.40%* Class C: Currently up to 0.30%* / C類: 目前不超過 0.30%*
Trustee fee 受託人費用	Currently 0.03% [#] / 目前為0.03% [#]
Administrative fee 行政費	Not applicable 不適用
Performance fee 表現費	Not applicable 不適用

[#] The fees and charges may be increased up to maximum level as specified in the offering document by giving at least one month's prior notice to investors.
費用可增至銷售文件所定的最高水平，但須予最少1個月預先通知投資者。

* The fees and charges may be increased up to maximum level as specified in the offering document by giving at least three months' prior notice to investors.
費用可增至銷售文件所定的最高水平，但須予最少3個月預先通知投資者。

► Other fees 其他收費

You may have to pay other fees and charges when dealing in the Fund.

閣下買賣本基金時可能須要支付其他費用。

Additional information 其他資料

- You generally buy and redeem units at the Fund's next-determined subscription price and redemption price with reference to the Net Asset Value (NAV) after the intermediaries receive your request in good order on or before 11:00 a.m. (HK Time), being the Fund's dealing cut-off time.
一般而言，閣下認購及贖回本基金單位的價格，是在中介人於香港時間上午 11 時或之前（即本基金的交易截止時間）收到閣下的完整指示後，參照本基金資產淨值而釐定的下一個認購及贖回價。
- Intermediaries who sell the Fund may impose earlier cut-off times for receiving instructions for subscriptions, redemptions or switching. Investors should pay attention to the arrangements of the intermediary concerned.
銷售本基金的中介人可能就接受認購、贖回或轉換指示實施較早的截止時間。投資者須注意有關中介人的安排。
- Investors may obtain the past performance information of other unit classes offered to Hong Kong investors at www.assetmanagement.hsbc.com/hk (the website has not been reviewed by the SFC).
投資者可瀏覽 www.assetmanagement.hsbc.com/hk（網頁並未經證監會批閱）以取得向香港投資者發售的其他單位類別的往績表現資料。
- The net asset value of the Fund is calculated and the price of the Fund is published on each dealing day. The Fund prices are available online at www.assetmanagement.hsbc.com/hk (the website has not been reviewed by the SFC).
本基金的資產淨值及價格均於每個交易日計算及刊登。本基金價格刊登於 www.assetmanagement.hsbc.com/hk（網頁並未經證監會批閱）。

Important 重要資料

- If you are in doubt, you should seek professional advice.
閣下如有疑問，請應諮詢專業意見。
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